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RESPECTABLE HIRING PLANS REPORTED BY SLOVAK EMPLOYERS FOR 3Q 2017

Bratislava, 13th June – According to ManpowerGroup Employment Outlook Survey for the third quarter of 2017, Slovakian forecast remains relatively stable in comparison to prior quarter and last year at this time.

Slovakian employers report respectable hiring intentions for the upcoming quarter. Of the 752 employers surveyed, 14% forecast an increase in staffing levels, 2% anticipate a decrease and 79% expect no change. Once the data is adjusted to allow for seasonal variation, the Outlook stands at +9%. Hiring prospects remain relatively stable both quarter-over-quarter and year-over-year.

“Great news from the Slovak labor market continues to come and we are pleased that even the ManpowerGroup Employment Outlook Survey shows the continued optimism of employers, with positive forecasts reported since 1Q 2014. 32% of large companies plan to increase number of staff and several new investment projects plan to enter Slovak cities and create thousands of jobs, mainly in the automotive industry and logistics. Part of the challenge for employers is an inability to find suitable candidates for their vacancies, resulting in increasing wage levels, and a growing need to invest in employee reskilling and development. We’re also seeing employers recruiting abroad for both skilled and unskilled positions, and placing a strong emphasis on personal marketing and investment in building an employer brand,” said Jaroslava Rezlerová, Managing Director of ManpowerGroup Czech and Slovak Republic.

Industry sector comparisons

Employers forecast payroll gains in all 10 industry sectors during the forthcoming quarter. The strongest labor market is anticipated in the Manufacturing sector, where employers report a solid Outlook of +23%. Elsewhere, Transport, Storage & Communication sector employers expect some hiring opportunities, reporting an Outlook of +10%, while Outlooks stand at +9% in both the Restaurants & Hotels sector and the Wholesale & Retail Trade sector. The weakest hiring climate is forecast for the Agriculture, Hunting, Forestry & Fishing sector (+1%). When compared with 2Q 2017, employers report weaker hiring intentions in five of the 10 industry sectors. The most noteworthy declines of 4 and 3 percentage points are reported in the Wholesale & Retail Trade sector and the Construction sector, respectively. However, Outlooks strengthen in four sectors, including the Manufacturing sector where employers report an increase of 6 percentage points. Year-over-year, hiring intentions weaken in six of the 10 industry sectors. A considerable decline of 11 percentage points is reported in the Finance, Insurance, Real Estate & Business Services sector. Outlooks strengthen in three sectors, with noteworthy improvements of 11 percentage points in the Manufacturing sector and 5 percentage points in the Restaurants & Hotels sector.

Regional comparisons

Employers in all four regions expect to grow staffing levels during the third quarter of 2017. The strongest labor markets are forecast by employers in Bratislava and the Central region, reporting Net Employment Outlooks of +10%. Cautiously optimistic Outlooks of +9% and +8% are reported in Western and Eastern Slovakia, respectively. Hiring plans are 3 percentage points stronger in Central Slovakia when compared with the second quarter of



2017, but decline by 3 percentage points in Bratislava. Meanwhile, employers in both Eastern and Western regions report no change. Year-over-year, hiring intentions are 4 percentage points weaker in Western Slovakia, while the Outlook for the Eastern region declines by 2 percentage points. However, employers in the Central region report an increase of 5 percentage points. In Bratislava, the Outlook remains relatively stable.

Organization-Size Comparisons

Staffing levels are forecast to increase in all four organization size categories during 3Q 2017. Large employers with 250 or more employees anticipate an active labor market with an Outlook of +28%. The Outlook for Medium employers with 50-249 employees stands at +8%. Small employers (10-49 employees) forecast modest payroll gains with an Outlook of +5%, while Micro employers (less than 10 employees) report an Outlook of +4%. Quarter-over-quarter, Large employers report a 3 percentage point improvement in the Outlook. Hiring plans remain relatively stable for Medium- and Small-size employers and are unchanged for Micro employers. Year-over-year, Large employers report an increase of 6 percentage points, but the Outlook for Micro employers is 6 percentage points weaker. Medium- and Small-size employers report no change.

Global overview

Elsewhere, the forecast indicates payrolls will grow by varying degrees in 41 of 43 countries and territories over the next three months. Quarter-over-quarter, forecasts improve in 17 countries and territories, decline in 16 and remain unchanged in 10. However, a more confident pattern emerges when forecasts are compared with last year at this time as hiring intentions improve in 26 countries, decline in only 15 and remain unchanged in two. Globally, the strongest third-quarter hiring plans are reported in Japan, Taiwan, Hungary and the United States. The weakest forecasts are reported in Italy, the Czech Republic and Finland.

Full survey results for each of the 43 countries and territories included in this quarter's survey, plus regional and global comparisons, can be found at www.manpowergroup.com/meos.

The next ManpowerGroup Employment Outlook Survey reporting on results for the fourth quarter of 2017 will be published on 12th September 2017.

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Note to Editors:

Commentary is based on seasonally adjusted data where available. Full survey results for each of the 43 countries and territories included in this quarter's survey, plus regional and global comparisons, can be found in the ManpowerGroup Press Room at www.manpowergroup.com/meos.

About the Survey

The global leader in innovative workforce solutions, ManpowerGroup releases the ManpowerGroup Employment Outlook Survey quarterly to measure employers' intentions to increase or decrease the number of employees in their workforce during the next quarter. It is the longest running, most extensive, forward-looking employment survey in the world, polling nearly 59,000 employers in 43 countries and territories. The survey serves as a bellwether of



labor market trends and activities and is regularly used to inform the Bank of England's Inflation Reports, as well as a regular data source for the European Commission, informing its EU Employment Situation and Social Outlook report the Monthly Monitor. ManpowerGroup's independent survey data is also sourced by financial analysts and economists around the world to help determine where labor markets are headed.

The ManpowerGroup Employment Outlook Survey is currently available for 43 countries and territories: Argentina, Australia, Austria, Belgium, Brazil, Bulgaria, Canada, China, Colombia, Costa Rica, Czech Republic, Finland, France, Germany, Greece, Guatemala, Hong Kong, Hungary, India, Ireland, Israel, Italy, Japan, Mexico, Netherlands, New Zealand, Norway, Panama, Peru, Poland, Portugal, Romania, Singapore, Slovakia, Spain, South Africa, Sweden, Switzerland, Taiwan, Turkey, the United Kingdom and the United States. The survey began in the United States and Canada in 1962. Slovakia launched the Manpower Employment Outlook Survey in the fourth quarter of 2011.

Slovakia is one of 43 countries and territories participating in the quarterly measurement of employer hiring intentions. The survey for Quarter 3 2017 was conducted by interviewing a representative sample of 752 employers in the Slovak Republic and asking the same question: "How do you anticipate total employment at your location to change in the three months to the end of September 2017 as compared to the current quarter?"

About ManpowerGroup™

ManpowerGroup® (NYSE: MAN) is the world's workforce expert, creating innovative workforce solutions for nearly 70 years. We connect more than 600,000 people to meaningful work across a wide range of skills and industries every day. Through our ManpowerGroup family of brands – Manpower®, Experis®, Right Management® and ManpowerGroup® Solutions – we help more than 400,000 clients in 80 countries and territories address their critical talent needs, providing comprehensive solutions to resource, manage and develop talent. In 2017, ManpowerGroup was named one of the World's Most Ethical Companies for the seventh consecutive year and one of Fortune's Most Admired Companies, confirming our position as the most trusted and admired brand in the industry. See how ManpowerGroup makes powering the world of work humanly possible: www.manpowergroup.com.

About ManpowerGroup Slovakia

Through a network of six offices, we provide staff for around 500 clients. With employment opportunities in the public and private sector, on both a permanent and temporary basis, we make it easy for people to find employment and for companies to find staff with the skills they need. Solutions include permanent and temporary positions, holiday, maternity or sick coverage, through to large workforce transformation and outsourcing contracts.

More information available on www.manpower.sk.