



EMBARGOED UNTIL TUESDAY DECEMBER 12TH, 2018 AT 00.01 EDT

The optimism of Peruvian employers increases for the first quarter of 2018

ManpowerGroup Employment Outlook Survey

- *National Net Employment Outlook stands at +12%*
- *Ucayali leads the regional optimism with +21%*
- *Optimism among Public Administration & Education employers lead the Outlook amid the economic sectors with +15%.*

Lima, December 12, 2017.- According to the ManpowerGroup Employment Outlook Survey published today, employers in Peru expect the hiring rate during the first quarter of 2018 to increase considerably compared to the last quarter of 2017. According to the 700 employers who participated in the survey, Peru's Net Employment Outlook for the period from January to March 2018 stands at a favorable +12%. Recruitment plans are positive in all of the 4 company sizes and in all of the 9 industry sectors, as well as in 7 of the 8 regions.

"This ManpowerGroup Employment Outlook Survey reveals that Peruvian employers are growing increasingly optimistic and expecting the hiring pace to remain steady through the first three months of the year. Despite the improvement in the Net Employment Outlook, employers need to be aware that a more active hiring pace is likely to result in an increasing scarcity of qualified candidates who are likely to have more options to choose from. This highlights the need for employers to continue their efforts to upskill or reskill their workforce to remain competitive. Opportunities for job seekers are favorable in most industry sectors and in most sizes of companies," said Marco Nicoli, Country Manager from ManpowerGroup in Peru.



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“We can see that in Public Administration & Education sector, employers are planning to maintain and strengthen their payrolls, and report the greatest optimism among the industry sectors. Employers from Construction, and Finance, Insurance & Real Estate also report positive first-quarter hiring expectations. Wholesale Trade & Retail Trade sector employers report the strongest growth in its Net Employment Outlook for the first quarter of 2018, improving by a considerable margin of 12 percentage points from the fourth quarter of 2017.”

Public Administration & Education sector employers anticipate the strongest hiring pace, reporting a Net Employment Outlook of +15%. Steady payroll gains are also forecast for two sectors with Outlooks of +14%, the Construction sector and the Finance, Insurance & Real Estate sector. Elsewhere, employers in both the Agriculture & Fishing sector and the Services sector expect positive hiring activity, reporting Outlooks of +11%, while the Outlook for the Mining sector is +10%. Meanwhile, the weakest hiring climate is anticipated by Manufacturing sector employers, reporting an Outlook of +6%.

At the regional level, Ucayali employers report the most optimistic expectations with a Net Employment Outlook of + 21%, followed by Arequipa with + 14%. The least optimistic forecast is reported by Cusco employers, with an Outlook of -1%.

The next ManpowerGroup Employment Outlook Survey will be released on March 13th, 2018 to report hiring intentions for the second quarter of 2018.

Note to Editors

The survey was conducted by interviewing a representative sample of 700 employers in Peru. All survey participants were asked, *“How do you anticipate total employment at your location to change in the three months to the end of March 2018 as compared to the current quarter?”*

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